



CFA Society of The Netherlands Announces Results of Inaugural Dutch Investment Research Challenge

Amsterdam 13 June 2008 – A student team representing Rotterdam School of Management, Erasmus University (The Netherlands) won the first ever annual Dutch Investment Research Challenge organized by [CFA Society of the Netherlands](#). The event was sponsored by Fortis and the competition event held at another prominent sponsor, [NYSE Euronext](#), in Amsterdam. [RSM/Erasmus University](#) competed with teams from University of Amsterdam and University of Maastricht. The winning team presided over the closing gong of NYSE Euronext – Amsterdam (see photo attachment). Every member of the winning team received a [CFA Program](#) scholarship and a €1000 cheque. The students comprising the winning team from RSM/Erasmus University are: Polychronis Aslanis, Alexandros Tzortzopoulos, and Xanthi Gkoukousi. RSM/Erasmus University's three person team presented the winning report on [Ballast Nedam](#) (BALNE). The team presented and defended their research and buy recommendation in front three judges including: Theo Bruijninx, CEO/CFO Ballast Nedam; Nitin Mehta, Managing Director CFA Institute; and Marc Pauwels, Global Head of Equity Research Fortis Bank. Marc acted as chairman of the jury/judging panel. The judges scored the teams on the basis of their investment case, their poise, and their ability to answer the judges' questions. This score combined with the score of the previously graded investment research report and the RSM/Erasmus University team finished the competition with the highest combined score.

This Challenge sponsored is an educational initiative in which leading industry professionals guide business and finance students on how to research and report on a publicly traded company. This event spanned one academic year, and consisted of analyzing a public company, mentoring by a professional research analyst, writing a research report, and presenting research results and recommendations to a high-profile panel of experts. The Dutch Investment Research Challenge is part of the CFA Institute Global Investment Research Challenge. In its third year, it is anticipated that more than 500 students from over 120 universities worldwide will participate in local Challenges this year, leading to the regional and global play-offs. The [2nd Annual Global Investment Research Challenge](#) produced a winning team from Hong Kong Baptist University, sponsored by the [Hong Kong Society of Financial Analysts](#).



Photo - The winning team from Rotterdam School of Management, Erasmus University presided over the closing gong of NYSE Euronext – Amsterdam

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CFA Society of the Netherlands

CFA Society of the Netherlands is the Dutch member society affiliated to [CFA Institute](#). This website gives information about both CFA Netherlands and the Chartered Financial Analyst (CFA) Program. CFA Netherlands was formerly known as [NSIP](#). CFA Netherlands' mission is to lead and promote the development of the investment profession in the Netherlands, by promoting the CFA Charter, encouraging the highest level of ethics, providing education, and facilitating national and international networking, on behalf of our members.

CFA Institute

CFA Institute is the global association for investment professionals. It administers the Chartered Financial Analyst (CFA) and Certificate in Investment Performance Measurement (CIPM) curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 95,000 members, who include the world's 82,000 CFA charterholders, in 133 countries and territories, as well as 135 affiliated professional societies in 56 countries and territories. More information may be found at www.cfainstitute.org. (Bloomberg users can find CFA Institute at 497458Z).

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