

NEWS RELEASE

Tilburg University won the Dutch final of the CFA Institute Global Investment Research Challenge

The Tilburg-team will represent the Netherlands at the European finals in Istanbul in March

Amsterdam, 16 February 2010 – Tilburg University won the Dutch CFA Institute Global Investment Research Challenge after beating Duisenberg School of Finance and Rotterdam School of Management/Erasmus University. Six teams started in October 2009 analyzing the subject company (Aalberts Industries), mentored by experienced investment professionals (members of CFA Netherlands society) and university mentors. They have had a company presentation and had a one-on-one with company management. In the semi-finals, three teams were selected on the basis of the quality of their report. In the finals, a 10-minute presentation followed by a Q&A-session convinced the jury that the Tilburg University team was the best. The jury consisted of Mr. De Bruin of Fortis Bank Nederland, Mr. Slagter of Vereniging Effecten Bezitters (VEB), Mrs. Van der Westen of IPE Magazine and Mr. Eijgendaal CFO of Aalberts Industries.



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Notes to Editors

About CFA Institute

CFA Institute is the global association for investment professionals. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 99,000 members, who include the world's 85,755 CFA charterholders, in 133 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at www.cfainstitute.org. (Bloomberg users can find CFA Institute at 497458Z).

About CFA Netherlands

CFA Society of the Netherlands is the Dutch member society affiliated to CFA Institute. The society is a not-for-profit organisation that was established in 1999 and has grown to 500 members. It's mission is to lead and promote the development of the investment profession in the Netherlands, by promoting the CFA Charter, encouraging the highest level of ethics, providing education, and facilitating national and international networking, on behalf of our members.

About CFA Institute Global Investment Research Challenge

The Global Investment Research Challenge is a unique opportunity for university students, investment industry professionals, publicly traded companies, and corporate sponsors to jointly promote best practices in equity research and company analysis. In just three years, more than 1500 students from nearly 250 universities worldwide have participated in the challenge, and current response indicates exponential growth for the future of this extraordinary annual event. More information may be found at girc.membersocieties.org