

NEWS RELEASE

Tilburg University in the Netherlands Becomes CFA Program Partner

Tilburg, 18 June 2009 – CFA Institute, the global association for investment professionals that awards the prestigious Chartered Financial Analyst (CFA) designation, is pleased to announce a CFA Program Partnership with Tilburg University in the Netherlands.

Tilburg University's departments of Finance and Accounting are among the leading research departments in Europe. In 2009, the Faculty of Economics and Business Administration of Tilburg University was ranked 3rd in Europe according to the UT Dallas Worldwide Business School rankings on research contributions.

The partnership aligns Tilburg University's MSc in Investment Analysis and its MSc in Accounting with the CFA Program Candidate Body of Knowledge syllabus, allowing candidates to complete either of these programs and prepare for the CFA Program at the same time. This combination places successful students in an advantageous position when seeking to enter the finance industry or enhance their careers.

Dennis McLeavey, CFA, head of education, CFA Institute (Europe, Middle East, and Africa) said, "In addition to integrating much of the CFA Program curriculum into its courses, Tilburg University offers students the opportunity to learn the CFA Institute Standards of Practice and Code of Ethics. Particularly during these times of economic unease, such preparation is the mark of serious investment professionals."

Prof. Dr. Philip Joos, program director of the MSc in Accounting at Tilburg University, said, "We are delighted to be able to offer our students preparation for the CFA Program, a partnership which will enhance their in-depth knowledge cultivated by the MSc in Accounting and the MSc in Investment Analysis, and reinforce the top-level academic instruction offered by Tilburg. Our graduates have excellent prospects in a wide range of careers, and having knowledge of the CFA Program means they are even more employable in today's difficult job market."

Commenting on the new CFA Program Partnership, Erik Leseman, CFA, president of CFA Society of the Netherlands, said, "The society is delighted to welcome Tilburg University as a further CFA Program Partner in the Netherlands. It is CFA Netherlands' mission to lead and promote the development of the investment profession in the Netherlands and to support our members, therefore we look forward to a long and prosperous partnership with Tilburg and to welcoming future charter holders into our society."

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Notes to Editors

About Tilburg University

Founded in 1927, Tilburg University is a fully accredited government-financed university with 12,000 students, located in Tilburg in the southern part of the Netherlands. The university is well known for its high standards in education and scientific research. The Faculty of Economics and Business Administration is the university's oldest and largest faculty. The Center of Economic Research (CentER)



is an internationally acclaimed research institute in the School of Economics and Business Administration. Established in 1988, CentER has evolved into a broad-based research institute spanning every field of economics and business administration. The Department of Finance is one of the most research-oriented finance departments in Europe. It hosts a diverse group of scholars who have reached international reputation in key areas of current research in theoretical and empirical finance, including asset pricing, banking, corporate finance, corporate governance, law and economics, and private equity. The department is closely linked to the CentER, TILEC and Netspar research centers in Tilburg, and to several top-level foreign research institutions. The Department of Accounting is currently ranked second in Europe on top research output. Its members are active in research areas related to financial reporting, management accounting, and auditing.

About CFA Institute

CFA Institute is the global association for investment professionals. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 96,000 members, who include the world's 84,447 CFA charterholders, in 133 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at www.cfainstitute.org. (Bloomberg users can find CFA Institute at 497458Z).

About CFA Netherlands

CFA Society of the Netherlands is the Dutch member society affiliated to CFA Institute. The society is a not-for-profit organisation that was established in 1999 and has grown to 500 members. It's mission is to lead and promote the development of the investment profession in the Netherlands, by promoting the CFA Charter, encouraging the highest level of ethics, providing education, and facilitating national and international networking, on behalf of our members.